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2401-02680

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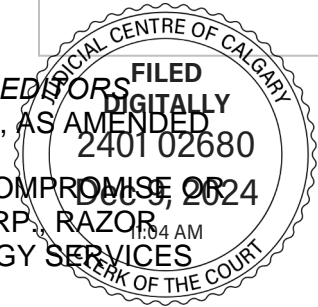
JUDICIAL CENTRE

CALGARY

APPLICANTS

IN THE MATTER OF *THE COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED  
AND IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF RAZOR ENERGY CORP. HOLDINGS GP CORP., AND BLADE ENERGY SERVICES CORP.

Clerk's Stamp



DOCUMENT

**ORDER (EXTENSION OF STAY PERIOD)**

ADDRESS FOR  
SERVICE AND  
CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

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**DATE ON WHICH ORDER WAS PRONOUNCED:** **November 27, 2024**

**NAME OF JUDGE WHO MADE THIS ORDER:** **Justice B.E.C. Romaine**

**LOCATION OF HEARING:** **Calgary, Alberta**

**UPON** the application (the "**Application**") of Razor Energy Corp. ("**Razor Energy**"), Razor Holdings GP Corp. ("**Razor Holdings**"), and Blade Energy Services Corp. ("**Blade**", Blade, Razor Holdings and Razor Energy are collectively referred to as, the "**Applicants**"); **AND UPON** having read the Application, the Affidavit #11 of Doug Bailey, sworn on October 28, 2024 (the "**Bailey #11 Affidavit**"), the Affidavit #4 of Heather Wilkins, affirmed on November 5, 2024, the Transcript of Questioning on Affidavit of Doug Bailey Conducted November 4, 2024, filed on November 5, 2024, the Replies to Undertakings Requested of Doug Bailey at Questioning on Affidavit Conducted November 4, 2024, filed on November 7, 2024, the Affidavit of Gregory White, sworn on November 5, 2024, the Affidavit of Ron K. Laing, sworn on November 6, 2024, the Supplemental Affidavit of Ron K. Laing, sworn on November 25, 2024, the Affidavit of Laura Chant, affirmed on November 25, 2024, all filed; **AND UPON** having read the Eighth Report of

FTI Consulting Canada Inc., in its capacity as the Court-appointed monitor (the “**Monitor**”) of the Applicants, dated November 6, 2024, the Supplemental Report to the Eighth Report of the Monitor, dated November 26, 2024, the Amended and Restated Initial Order pronounced by the Honourable Justice M.E. Burns on March 6, 2024 (the “**ARIO**”), in the within proceedings (the “**CCAA Proceedings**”), and the Order (Extension of Stay Period and Adjournment), pronounced by the Honourable Justice M.H. Bourque on November 8, 2024, all filed; **AND UPON** having read the Affidavit of Service of Katie Hynne, sworn on November 6, 2024 (the “**Service Affidavit**”), filed; **AND UPON** being satisfied that the Applicants are acting and have acted in good faith and with due diligence; **AND UPON** hearing from counsel for the Applicants, counsel for the Monitor, and counsel to all other parties present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**EXTENSION OF STAY PERIOD**

1. Paragraph 14 of the ARIO is hereby amended by deleting the date “November 30, 2024” and replacing it with the date “the earlier of: (i) December 12, 2024; or (ii) the filing of a Monitor’s Certificate confirming the closing of the Subscription Agreement, dated October 27, 2024, as amended by a Subscription Agreement Amending Agreement, dated November 27, 2024, between Razor Energy Corp., as vendor, and Texcal Energy Canada Inc., as purchaser, as may be further amended, supplemented, modified, or restated.”.

**SERVICE**

2. Service of this Order shall be deemed good and sufficient by:
  - (a) serving same on:
    - (i) the persons listed on the Service List created in these CCAA Proceedings;
    - (ii) any other person served with notice of the Application for this Order;
    - (iii) any other parties attending or represented at the Application for this Order;and,
  - (b) posting a copy of this Order on the Monitor’s website at <http://cfcanada.fticonsulting.com/Razor-Blade/>

and service on any other person is hereby dispensed with.

3. Service of this Order may be effected by facsimile, electronic mail, personal delivery, or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

**GENERAL**

4. This Order and all of its provisions are effective as of 12:01 a.m. Mountain Standard Time on the date of this Order.



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Justice of the Court of King's Bench of Alberta